# Up in the Air Travel Fintech Newsletter – Edition April 2025



Welcome to the second <u>Up in the Air | Consultancy</u> monthly newsletter! It includes a round up of the content that I recently shared, plus some additional news and background items.

### i Travel Fintech News

HBX Group and FinPay launch HBX Group eWallet, a new B2B payment solution for the travel industry

HBX Group, a leading independent B2B travel technology marketplace, announces the launch of **HBX Group eWallet**, an innovative B2B payments platform specifically designed for the travel industry. The product has been developed in collaboration with **FinPay**, an emoney institution regulated by the Bank of Spain, and will be initially available in Spain in April 2025, with plans to expand to OECD countries starting in June.



Turkish Airlines' TKPAY has received an operating license from the Central Bank of Türkiye!

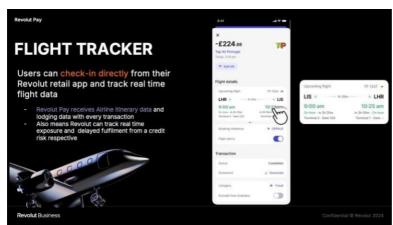
<u>Turkish Airlines</u> is aiming to make <u>TKPAY</u> not only a payment system, but also a global player in financial technologies.



TK Pay license

# Revolut, A Neo-Bank's approach to Travel Payments

Using airline itinerary data both as a value added service for the customer (in-app check-in and flight tracking) and as input for credit risk monitoring, is one of the many creative product features included in <u>Revolut</u> Pay for Airlines.



**Revolut Pay for Airlines** 

# "Sky's the Limit!"

Interview with <u>Air Europa</u>'s <u>Yago Casasnovas</u> in 'The Paytech Magazine'. Payment orchestration is playing a pivotal role in streamlining operations for many airlines, including Air Europa where payments have become a strategic asset instead of a pain point.



Click on the image to read the article

# i Vendor News

Kraken Digital Asset Exchange and Mastercard team on crypto debit cards

Leveraging existing global payment rails, Cryptocurrency exchange <u>Kraken Digital Asset Exchange</u> is working with <u>Mastercard</u> to allow customers in the UK and Europe to spend their crypto at over 150 million merchants worldwide.



Click on image to read the article

# Outpayce launches first 'payments marketplace' dedicated to travel

<u>Outpayce from Amadeus'</u> new marketplace supports payment orchestration with an interactive catalog of capabilities that help airlines choose the right connection and improve payments performance. Outpayce's airline customers can now browse, sort and filter payments partners connected to the Outpayce Xchange Payments Platform (XPP).



Click on image for press release

### Brazil to add installment payments to Pix

Brazil's central bank is set to allow users of the Pix instant payments system pay for their transactions in installments.



Click on the article to read the article

# i Airline & Travel Payments 101

Unlocking Local Payment Methods for Travel

A new explainer video by AltexSoft

Local payment methods are transforming the travel industry! From real-time transfers to mobile money services, these solutions offer lower fees, faster settlements, and a better customer experience. Discover how businesses can tap into this growing trend and attract more global travelers.



Click on the image to watch the video

### Airline Payments Solar System

An updated version of the Airline Payments Solar System infographic, now with in-house / airport and 3rd party ancillaries separated.



Click on image to download the pdf version

# Airline & Travel Payments – Fraud Risk Management

A new infographic visualizing the components of a Fraud Risk Management solution.

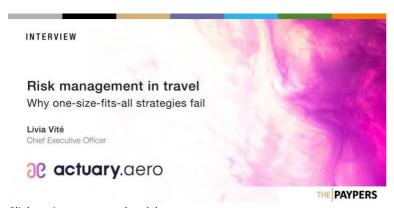


Click on image to download the PDF version

# i Blogs, white papers and other content

Risk management in travel – why one-size-fits-all strategies fail

<u>Livia Vité</u>, Chief Executive Officer at <u>actuary.aero</u>, discusses the intricacies of risk management in the travel industry.



Click on image to read article

# Payment Trends we are watching as the transition to Offer-Orders takes off

The airline industry is undergoing a significant transformation with the rise of the offer-order trend. This piece by <u>OpenJaw Technologies</u> explores the latest payment trends that are shaping the industry and how they align with the flexibility and user-friendliness of modern airline systems.



Click on image to read article

The Future of Airline Retailing: Building a Customer-First Model with Offers & Orders

<u>Accelya</u>'s latest thought leadership report - researched and authored by <u>Henry Harteveldt</u> at <u>Atmosphere Research Group</u> - includes first-hand insights from 85+ airline leaders and industry experts on their approach to modernizing airline retailing.

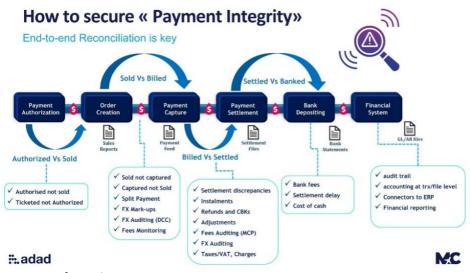


Click on image to download the white paper

# i Upcoming and recent events

# actuary.aero 2025 event in Madrid

Slide from the presentation during <u>actuary.aero</u> 2025 by <u>Aymen Mechria</u> at <u>M&C</u> on how end to end ('O2C') reconciliation can help airlines to manage financial integrity risk.



For more information see mnc.aero

Outpayce from Amadeus Airline User Group 2025 event in Málaga

Keynote on 'Future of Airline Payments: Trends & Challenges for 2025+'



Outpayce Airline User Group 2025

# What are the key future trends in airline payments?



Future of Airline Payments Buzzword Bingo

# Airline & Travel Payments Summit 2025

The 2025 Airline & Travel Payments Summit worldwide conference in Dublin is the only annual event dedicated to the global airline & travel industry on payments and fraud prevention. The theme for 2025's conference is: Revenue, Retail, Results.



Click on image for event website and registration

### i Jobs

- Global Business Development Airlines & eTravel Worldline Merchant Services
- <u>Senior Process Owner Payments</u> <u>Booking.com</u>
- Finance Officer Payment Solutions Etihad

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**Paul van Alfen** 

# **Up in the Air | Consultancy**

<u>Airline Retailing Payments</u> Up in the Air's Airline Retailing (Offer/Order/Settle/Deliver, NDC) page for the Airline & Travel Payments community

**Think Travel Payments** Webinar Series

YouTube:

**UpintheAirPay** 

Would you like to suggest content for this newsletter? Contact me at paul@upintheair.aero