



Pay When You Fly vs. Servicing

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Delaying the funds flow until the first flight will have a significant impact on the airline's balance sheet



Moving away from current industry wide IATA/ARC processes will lead to fragmentation



What can Blockchain technology contribute to a nextgen settlement system?



New industry wide processes will be required, which will take years to be globally implemented



Outsourcing refund handling and changes to payment partners does not guarantee a seamless process

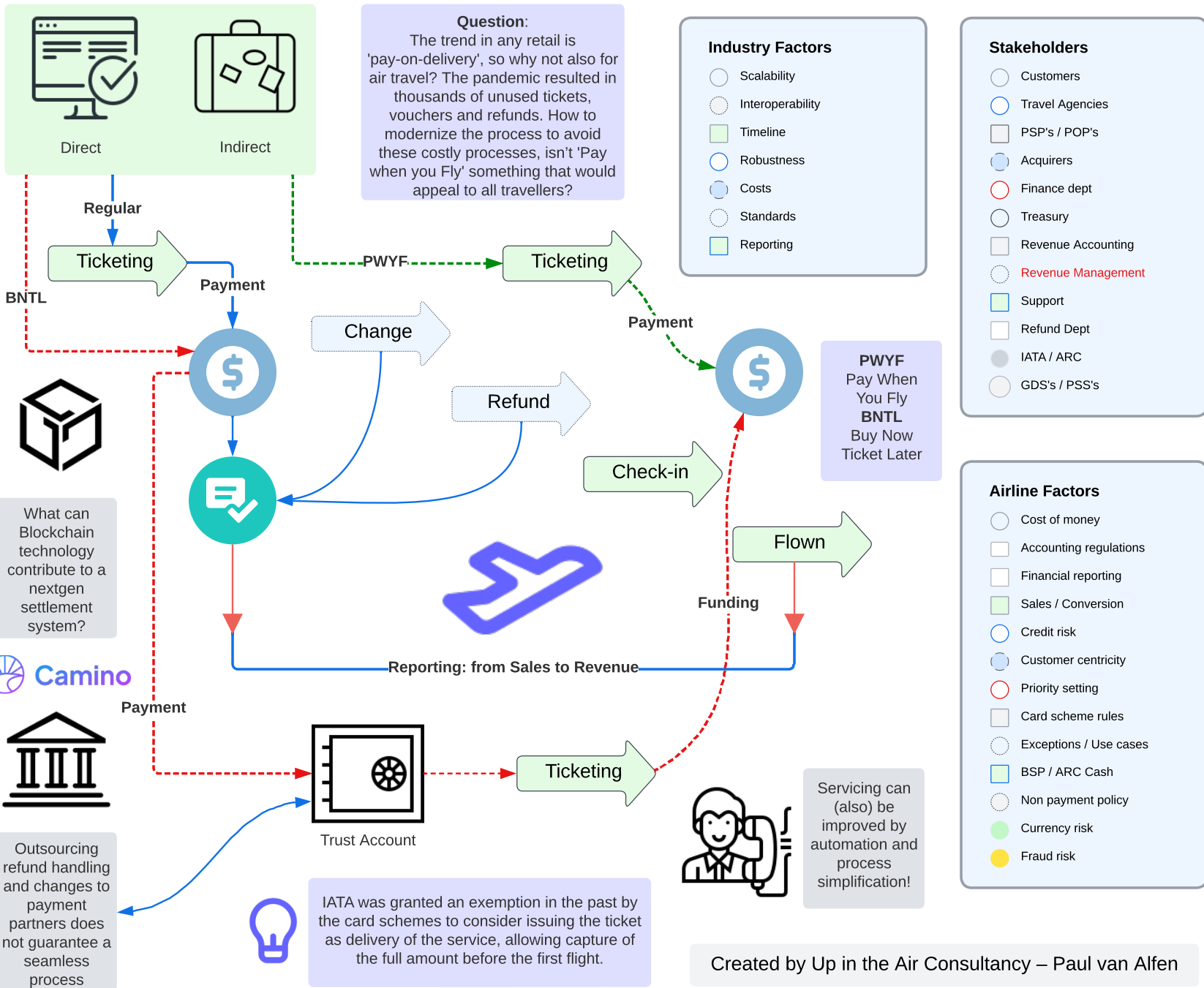


IATA was granted an exemption in the past by the card schemes to consider issuing the ticket as delivery of the service, allowing capture of the full amount before the first flight.



Servicing can (also) be improved by automation and process simplification!

Created by Up in the Air Consultancy – Paul van Alfen



PWYF enhances the user experience, by providing credit and reduced impact of servicing



Introducing a trust account in the middle will require an extensive legal agreement with multiple parties



Holding in and releasing funds from a trust account introduces new costs